



Andrew Runawery
PML MRM 2014



About PML

PNG Microfinance Limited was established in 2003 as a vehicle to provide financial services to low-income households and village communities throughout Papua New Guinea.

Our Vision

To meet the banking demands of grass roots customers at an affordable cost.

Our Mission

PNG Micro Finance Ltd serves to inspire greater economic participation, Financial independence and social prosperity

About PML

Today, the PNG Sustainable Development Program (PNGSDP) has 83% stake and International Finance Corporation (IFC) owns the remaining with 17%.

PML has made significant progress on improvement of quality of lending portfolio and currently PAR reported in single digit. All the credit approvals are centralized.





National Savings Campaign

The Importance of
Learning to Save Early.

One can't talk about
financial literacy without
talking about saving.



National Savings Campaign

Saving is not only about money management, but also knowing the difference between wants and needs.



Our Goal

The ultimate goal is

- To **break** the cycle of economic poverty,
- Give our youth a sense of **hope** and,
- **Empower** them with the practical skills that can help them to manage their destinies no matter what their dreams are.



Virtues

The PML National Savings Campaign will contribute to existing curriculum with a range of interactive sessions which will instil the virtues of:

- Hard work,
- Diligence,
- Savings and
- Entrepreneurship into children.



PML Savings Account

PML has two savings accounts



PML Student Account



Product Features



- ✓ Simple Account Opening Requirements
- ✓ Free Passbooks
- ✓ Free Unlimited Deposits & Withdrawals
- ✓ No Hidden Charges
- ✓ Minimum Opening Bal. K10
- ✓ Minimum Account Keeping Bal. K10

Product Features



- ✓ Simple Account Opening Requirements
- ✓ Free Passbooks
- ✓ Free Unlimited Deposits & Withdrawals
- ✓ No Hidden Charges
- ✓ Minimum Opening Bal. K 20
- ✓ Withdrawals only in Jan & Feb
- ✓ Interest of 2% paid monthly

Total Number of Accounts

PML has a total 7500 Active Accounts



Internal Monitoring

Our Student Savings Account and School Fee accounts is captured in our Daily Monitoring System.



HO – Marketing Support

✓ Head Office MRM & MIS Team Provides.

- Provide technical support to branches including training and awareness on appropriate marketing avenues
- Reviewing the savings products for suitability to meet the customers needs
- Ensuring the various marketing activities are taken up at branches as per schedule
- Daily monitoring savings account as per DMR
- Monitoring branch savings mobilization plan
- Ensure that deposit targets are achieved and supporting branches in achieving the same